

NOTICE

NOTICE IS GIVEN that the Council of the Borough of Kulpmont, in Northumberland County, Pennsylvania (the "Borough"), proposes to enact, at a public meeting to be held not less than three (3) days nor more than thirty (30) days following the date of publication of this notice, an ordinance (the "Ordinance"), the caption and summary of such proposed Ordinance being as follows:

"ORDINANCE NO. 2017-02

OF THE BOROUGH OF KULPMONT AUTHORIZING AND SECURING ISSUANCE AND SALE OF A GENERAL OBLIGATION BOND, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$790,000, TO THE UNITED STATES OF AMERICA, ACTING BY AND THROUGH THE RURAL HOUSING SERVICE, UNITED STATES DEPARTMENT OF AGRICULTURE, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO: (1) REFUND THE OUTSTANDING GENERAL OBLIGATION NOTE, SERIES OF 2016, ISSUED BY THE BOROUGH AS INTERIM FINANCING TO RETIRE ANOTHER INTERIM LOAN THAT FINANCED THE PURCHASE OF A MUNICIPAL BUILDING, (2) CONSTRUCT IMPROVEMENTS TO SUCH BUILDING OR RELATED MUNICIPAL FACILITIES, AND (3) PAY COSTS OF ISSUING SAID BOND; ACCEPTING A USDA LOAN PROPOSAL TO PURCHASE THE BOND; SETTING FORTH THE TERMS AND SUBSTANTIAL FORM OF THE BOND; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE BOROUGH TO SECURE THE BOND; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITARY; AND AUTHORIZING RELATED ACTIONS AND DOCUMENTS."

The proposed Ordinance is available for public inspection in the office of the Borough Secretary, located at 9 North 8th Street, Kulpmont, Pennsylvania, on any open business day of the Borough between 8:00 a.m. and 4:30 p.m.

The Ordinance available for inspection may contain blanks, as permitted by the Pennsylvania Local Government Unit Debt Act (the "Debt Act"). An advertisement describing the final enactment of the Ordinance, including any amendments, will be made in accordance with the Debt Act.

Persons with disabilities may request auxiliary aids and services by calling the Borough Secretary at (570) 373-1521, within 48 hours of the meeting. This Notice is given in accordance with the Debt Act.

BY ORDER OF THE COUNCIL OF THE
BOROUGH OF KULPMONT,
NORTHUMBERLAND COUNTY,
PENNSYLVANIA